

Minutes of Board Meeting
May 21, 2019
6 p.m.

The meeting was held at the Lakeland Achievement Academy. Board members in attendance were Chandra Frederick, Mike Brossart, Stephanie Colon, Steve Earley, Michael Peebles, Karli Hughes, John Weber and Adil Khan. Staff members present included Cindi Parker-Pearson, Deborah Sulsona, Stacy Williams, Mary Holjes and John Burton.

Approval of Minutes

Chandra Frederick chaired the meeting and called it to order at 6:00 p.m. Mike Brossart moved to approve the minutes of the April 16, 2019, Board meeting. Karli Hughes seconded the motion and it passed unanimously.

PUBLIC COMMENT

None

Parent's Report

Teachers have turned in parents' total volunteer hours. The parent with the most volunteer hours will be recognized at the last parent meeting held at Fred's Market for all three campuses. Mary will also share information for summer activities for the parents.

Our summer field trip will be held on June 10 at Glazer Museum. Each student and their entire family is invited. Money from the parent group fundraisers subsidize the ticket cost for staff who go.

Financial Report

Mike Brossart presented the financial report for the month ending April 30, 2019. We had a net surplus of \$261,947. Last year at this time we had a positive net income of \$339,404. We found out today that we will not receive the \$150,000 that we received last year from The Clark Family Foundation which restructured this year. An end-of-year projection shows a loss of \$17k before depreciation. As of March 31, 2019 we had \$644k in cash. We do not receive FTE funding in the month of June and will use approximately \$300k in cash.

Development Report

Stacy included recent Development communications in the board packet. We had requested \$150,000 from the newly formed Iron Horse Foundation as well as \$10,000 for supplies for the Birth to Three program. Only the \$10,000 for Birth to Three was funded. We can apply again in August.

Spectra Flooring wants to donate VCT flooring and its installation. Cindi has identified which classrooms will have their flooring replaced during the summer.

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Principal's Report

Next Thursday is the last day of school and it is an early release day. We are also closed on Memorial Day. We have held the graduation celebrations for all three campuses. We have 50 students leaving us which all require transition staffings. The student's teacher, parents and the ESE coordinator meet at the receiving school. Teachers are finishing up end-of-year testing and progress reports. Cindi and John have completed all of the staff evaluations. Discussion was had regarding the enrollment process, waiting list, funding and matrix numbers. Cindi will create a short Powerpoint to explain the process when the board reconvenes in August. Over the summer, Cindi will have Guardian/Sentinel training, Threat Assessment training and Mental Health training.

Executive Director's Report

John gave follow up of the Board's Brainstorming meeting held on May 4. John and Cindi are scheduling a meeting with Citrus Connection and Victory Ridge in early June to discuss the application process as it relates to bus transportation. John spoke with a representative from the Florida Department of Management Services about Achievement Academy joining the Florida Retirement System (FRS). There are requirements such as a minimum employer contribution which we may not be able to meet as it would be expensive. John has researched firms that can conduct a Medicaid reimbursement analysis so we can see if we are billing all that we can. He has contacted a firm in Tampa to get a quote.

The Executive Committee met prior to the Board meeting to discuss having the 540A property listed with a realtor since our contract with Keller Williams expired. Michael Peoples moved to authorize John Burton to contact Alex Delannoy (Keller Williams), David Bunch, Dean Saunders and Maria Mahoney to get their current value and a proposal to relist the 540A property for the Executive Committee to review. Steve Earley seconded the motion and it passed unanimously.

The Board of Directors will not meet again until August 20, 2019 meeting. Stephanie Colon moved to authorize the Executive Committee to act on the full Board's behalf until the August meeting. Michael Peoples seconded the motion and it passed unanimously.

Committee Reports

The Nominating committee met and has the following nominations:

New Board Members (1 year term)

Jill Haladay

Elizabeth Kerns

Trish Buchanan (the Nominating Committee Report was amended to include Trish)

2 Year Term

John Weber

3 Year Term

Chandra Frederick

Mike Brossart

Luke Markham

Since the Nominating Committee met, Matt Hinton (a Bartow representative), also expressed interest in joining the Board. Michael Peoples moved to accept the recommendations from the Nominating Committee and

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include Matt Hinson as a new Board Member. Mike Brossart seconded the motion and it passed unanimously. New Board Members will be installed at the August 20 Board meeting.

The Finance Committee met with GiveWell Community Foundation to discuss a new, more conservative investment opportunity for our Endowment Fund. The Finance Committee recommends staying with the long-term plan in which we are already invested. Steve Earley moved to accept the Finance Committee's recommendation. Michael Peeples seconded the motion and it passed unanimously.

Unfinished Business

None

New Business

None

The meeting adjourned at 7:28 p.m.

Respectfully submitted,

Deborah Sulsona

Administrative Services Manager

Upcoming Dates

May 30, 2019 – Last Day of School

June 10, 2019 – Student Field Trip – Glazer Museum

June 10, 2019 – Executive Committee meeting – Lakeland campus – 4:00pm

August 12, 2019 – First Day of School

August 12, 2019 – Executive Committee meeting – Lakeland campus – 4:00pm

August 20, 2019 – Board Meeting – Lakeland campus – 6:00pm